

**AUDIT REPORT
OF**

VASUNDHARA
PLOT NO 1731/C, DASH MOHAPATRA COMPLEX, NEAR
MARUTI VILLA(PHASE II), PO- KIIT CAMPUS,
BHUBANESWAR-751024

FOR THE YEAR
2020---21

- : AUDITORS :-

SDR & ASSOCIATES
CHARTERED ACCOUNTANTS
JHANA VI BHAWAN, PLOT NO 7MC/60
SECTOR - 7 ,CDA, CUTTACK - 753014

AUDITOR'S REPORT

OPINION

We have audited the accompanying Financial Statements of **VASUNDHARA**, Plot No. - 1731/C, Das Mohapatra Complex, Near Maruti Villa (Phase II), AT/PO - KIIT Campus, Bhubaneswar - 751024, Odisha Balance Sheet as at 31st March 2021, Income & Expenditure account and Receipts & Payments Account for the year ended on that date annexed thereto. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the balance sheet, of the state of affairs of the organization as at 31st March 2021;
- (b) In the case of Income & Expenditure Account, **surplus** for the year ended at 31st March 2021, and
- (c) the Receipts and Payments Account, movement of cash and cash equivalents for the year ended 31st March 2021;

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

In accordance with the ethical requirements that are relevant to our audit of the financial statement and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION ON USE

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

This report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Organisation.

This report is addressed to and provided to the members of the Organisation solely for the purpose of enabling it to comply with its obligations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER MATTER

Based on our verification procedures, Vasundhara has complied, in all material respect with the requirement of the auditing contract for the year ended 31st March 2021.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E

N V Bhaskar Rao
Partner
Membership No.063834
UDIN: 21063834AAAAFS5411

Place: Bhubaneswar
Date: 18.09.2021



VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2021					
SOURCES OF FUNDS	SCH	2020-21		2019-20	
		AMOUNT		AMOUNT	
Capital Fund (as per last Balance Sheet)		1,84,18,676.07		1,57,39,405.57	
Add: Excess of Income over Expenditure		12,25,072.18	1,96,43,748.25	26,79,270.50	1,84,18,676.07
Temporary Restricted Fund (Unspent Grant)	1		2,33,49,346.50		94,28,428.49
Corpus Fund (IC)	2		3,54,483.55		3,45,856.23
Corpus Fund (FC)	3		10,74,734.06		6,59,756.00
Pension & Gratuity Fund	4		25,44,819.31		23,94,478.07
Staff Development Fund (FC)	5		14,61,052.78		11,10,152.00
Staff Welfare Fund (FC)	6		7,39,634.58		6,63,250.00
Staff Welfare Fund (SWF-IC)	7		17,887.24		17,887.24
Community Empowerment Revolving Fund (CERF)	8		60,20,788.80		57,92,406.04
TOTAL			5,52,06,495.07		3,88,30,890.14
APPLICATION OF FUNDS					
Property, Plant & Equipments	9		88,44,074.80		91,66,182.30
Current Assets, Loans & Advances					
Cash & Bank Balance	10	3,93,63,331.08		1,96,77,345.38	
LIC of India (P & GS)	4	25,44,819.31		23,94,478.07	
Loans & Advances	11	86,273.00		1,52,190.00	
Community Empowerment Revolving Fund (CERF)	12	38,14,909.00		37,61,637.00	
Grant-in-Aid Receivable		-		40,17,744.20	
Accrued Interest on Fixed Deposits		3,13,836.69		-	
Tax Deducted at Sources		3,91,996.19		3,41,319.19	
Security Deposit	13	52,205.00		76,205.00	
		4,65,67,370.27		3,04,20,918.84	
Current Liabilities & Provisions					
Liabilities for Expenses	14	2,04,950.00		7,56,211.00	
		2,04,950.00		7,56,211.00	
Net Current Assets			4,63,62,420.27		2,96,64,707.84
TOTAL			5,52,06,495.07		3,88,30,890.14


The above Balance Sheet, to the best of our belief contains a true account of the funds & liabilities and assets & properties of the organisation as on 31st March 2021.

For SDR & Associates
Chartered Accountants


N V Bhaskar Rao
Partner



Signature of Authorised Signatory


Y Giri Rao
Secretary



Place: Bhubaneswar
Date: 18.09.2021

VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021					
EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	2020-21	2019-20		2020-21	2019-20
To Project Expenses			By Grant-in-Aid Utilised (Sch-I)	3,28,35,635.18	4,48,84,953.60
- AJWS	29.20	3,11,668.00			
- OXFAM India	2,46,124.00	8,10,899.00	By Bank Interest	6,00,968.14	5,95,675.55
- Asia Foundation, WHH, CHF & EWN	-	78,596.00			
- UUA - 3	-	3,87,900.24	By Accrud Interest- FD	3,63,672.69	-
- UUA - 4	3,58,735.80	11,56,648.80			
- UUA - 5	31,21,478.86	-	By Other Receipts		
- RRI - 18 VASU 01	-	2,78,085.10	- Use of Infrastructure	14,61,748.00	21,35,718.06
- RRI - 18 VASU 03	-	7,25,259.76	- Institutional Consultancy	4,32,000.00	78,500.00
- RRI - 19 VASU 01	4,32,895.78	20,83,184.00	- Staff Contribution	11,600.00	67,000.00
- RRI - 19 VASU 02	1,415.60	3,90,785.40	- Membership Fee	-	400.00
- RRI - 19 VASU 03	1,63,797.95	54,15,023.84	- Interest on TDS Refund	-	840.00
- RRI - 20 VASU 01	62,78,976.39	-			
- RRI - 20 VASU 02	3,64,425.20	-			
- RRI - 20 VASU 03	7,61,415.79	-			
- RRI - 20 VASU 04	1,71,550.00	-			
- RRI - 21 VASU 01	1,29,808.00	-			
- TF/ISB	67,06,493.06	1,00,41,285.94			
- The Ford Foundation (0160-1370)	34,77,132.08	83,04,829.52			
- The Ford Foundation (136043)	46,31,320.47	-			
- IIFM	-	10,43,460.00			
- UNDP	7,19,625.00	-			
- TATA Community Initiative Trust	1,52,500.00	-			
To Funds Transferred to Other FC Registered Organisations	50,70,562.00	1,32,34,852.00			
To General Fund Expenses					
- Foreign	6,82,418.01	1,29,691.00			
- Indian	45,767.00	24,532.00			
To Transferred to APPI Project	40,451.14	42,257.11			
To Transferred to Corpus Fund (FC)	4,00,000.00	2,54,000.00			
To Depreciation	4,56,803.00	3,70,859.00			
To Discard of Equipments (Sch-9)	66,827.50	-			
To Excess of Income over Expenditure	12,25,072.18	26,79,270.50			
	3,57,05,624.01	4,77,63,087.21		3,57,05,624.01	4,77,63,087.21

The above Income and Expenditure Account, to the best of our belief contains a true account of all the Income and Expenditure of the Organisation for the year ended 31st March 2021.

For SDR & Associates

Chartered Accountants

N V Bhaskar Rao

N V Bhaskar Rao

Partner



Place: Bhubaneswar

Date: 18.09.2021

Signature of Authorised Signatory

Y Giri Rao
Secretary



VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Payment made from FC Fund		
- Cash-in-hand	58,159.00		- AJWS	29.20	
- Cash-at-Bank & FD	1,96,19,186.38		- OXFAM India(2019)	2,46,124.00	
- Payables	(7,56,211.00)	1,89,21,134.38	- UUA - 4	3,58,735.80	
			- UUA - 5	31,21,478.86	
To Grant in Aid Received			- RRI - 19 VASU 01	4,32,895.78	
- Foreign	4,97,53,401.25		- RRI - 19 VASU 02	1,415.60	
- Indian	9,80,490.00	5,07,33,891.25	- RRI - 19 VASU 03	1,63,797.95	
			- RRI - 20 VASU 01	62,78,976.39	
To Bank Interest			- RRI - 20 VASU 02	3,64,425.20	
- Foreign	4,75,710.37		- RRI - 20 VASU 03	7,61,415.79	
- Indian	1,25,257.77	6,00,968.14	- RRI - 20 VASU 04	1,71,550.00	
			- RRI - 21 VASU 01	1,29,808.00	
To Interest Specific Fund			- TF/ISB	68,92,016.06	
- Foreign	25,333.42		- The Ford Foundation(0160-1370)	34,93,132.08	
- Indian	67,906.68	93,240.10	- The Ford Foundation(136043)	46,31,320.47	
			- Staff Welfare Fund(FC)	6,68,551.00	
To Other Receipts			- Staff Development Fund (FC)	62,990.00	
- Use of Infrastructure	14,61,748.00		- General Fund (FC)	6,77,718.01	2,84,56,380.19
- Institutional Consultancy	4,32,000.00				
- Staff Contribution	11,600.00	19,05,348.00	By Funds transferred to other FC Registered Organisations		50,70,562.00
To Project Contribution:			By Security Deposit		5,700.00
- Staff Welfare Fund	7,39,321.00				
- Staff Development Fund	4,09,150.00	11,48,471.00	By Payment made from Indian Fund		
			- APPI (Project No. 009/2014)	45.00	
To Gratuity & Pension Contribution			- UNDP	7,19,625.00	
		1,60,231.00	- TATA Community Initiative Trust	1,52,500.00	
To Loan & Advances Recovered			- CERF Expenses	168.60	
		1,11,164.00	- General Fund (IC)	50,467.00	9,22,805.60
To CERF Loan - Beneficiary					
		1,16,000.00	By Staff Gratuity		1,60,231.00
To Refund of Security Deposit			By Loan & Advances		45,247.00
		29,700.00	By Tax Deducted at Sources		841.00
			By Closing Balance		
			- Cash-in-hand (Sch-10)	39,153.00	
			- Cash-at-Bank & FD (Sch-10)	3,93,24,178.08	
			- Payables (Sch-14)	(2,04,950.00)	3,91,58,381.08
		7,38,20,147.87			7,38,20,147.87

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the year ended 31st March 2021.

For SDR & Associates

Chartered Accountants

N V Bhaskar Rao

N V Bhaskar Rao
Partner



Place: Bhubaneswar

Date: 18.09.2021

Signature of Authorised Signatory

Y Giri Rao

Y Giri Rao
Secretary



VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA(PHASE II)
AT/PO - KIIT CAMPUS, BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT (FOREIGN CONTRIBUTION) FOR THE YEAR ENDED 31ST MARCH 2021					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By AJWS		
- Cash-in-hand	34,515.00		- Learning Exchange on Best Practices for Documenting Diverse Narratives of Land	29.20	
- Cash-at-Bank & FD	1,32,34,205.78		By OXFAM India(2019)		
- Payables	(7,40,563.00)	1,25,28,157.78	- Learning & Advocacy on Community Forest Rights	2,46,124.00	
To Grant in Aid Received			By UUA - 4		
- UUA - 5	49,92,155.04		- Unitarian Universalist Holdeen India Programm (UUHIP)	3,58,735.80	
- RRI - 19 VASU 01	7,15,037.82		By UUA - 5		
- RRI - 19 VASU 02	39,501.00		- Unitarian Universalist Holdeen India Programm (UUHIP)	31,21,478.86	
- RRI - 19 VASU 03	32,88,581.79		By RRI - 19 VASU 01		
- RRI - 20 VASU 01	62,78,976.39		- Defending Forest Rights Claim and Community Conservation in India	4,32,895.78	
- RRI - 20 VASU 02	3,64,425.20		By RRI - 19 VASU 02		
- RRI - 20 VASU 03	7,61,415.79		- RRI India Advisory Group Planning Meeting	1,415.60	
- RRI - 20 VASU 04	1,88,331.00		By RRI - 19 VASU 03		
- RRI - 21 VASU 01	27,59,967.82		- Strengthening Knowledge & Tech Support for Effective Implementation of the FRA 2006 in India	1,63,797.95	
- The Tenure Facility/ISB	46,07,709.00		By RRI - 20 VASU 01		
- The Ford Foundation(0160-1370)	38,05,000.00		- Strengthening Knowledge & Tech Support for Effective Implementation of the FRA 2006	62,78,976.39	
- The Ford Foundation(136043)	2,19,52,300.40	4,97,53,401.25	By RRI - 20 VASU 02		
To Bank Interest		4,75,710.37	- Spatial Analysis of Global Priority Conservation Areas	3,64,425.20	
To Interest - Specific Fund		25,333.42	By RRI - 20 VASU 03		
To Project Contribution			- Supporting Community Forest Rights in Response to COVID-19 in India	7,61,415.79	
- Staff Welfare Fund(FC)			By RRI - 20 VASU 04		
- RRI 19 VASU 01	94,993.00		- RRI India Advisory Group Planning Meeting	1,71,550.00	
- The Ford Foundation(136043)	2,05,768.00		By RRI - 21 VASU 01		
- The Tenure Facility/ISB	2,95,717.00		- Strengthening Effective Implementation of forest Right Act 2006(2021)	1,29,808.00	
- The Ford Foundation(0160-1370)	1,42,843.00	7,39,321.00	By The Tenure Facility/ISB		
- Staff Development Fund(FC)			- Upscaling Community Forest Resources Rights Recognition & Governance in India	68,92,016.06	
- The Tenure Facility/ISB	1,91,267.00		By The Ford Foundation (0160-1370)		
- The Ford Foundation(136043)	1,28,605.00		- Enhance Livelihood Based on the non-timber Forest Produce for Poor Communities in Odisha	34,93,132.08	
- The Ford Foundation(0160-1370)	89,278.00	4,09,150.00	By The Ford Foundation (136043)		
To Other Receipts(FC)			- General Support & Project Support for Institutional Strengthening	46,31,320.47	
- Use of Infrastructure	14,58,969.00				
- Staff Contribution	6,000.00				
- Institution Consultancy	3,45,000.00	18,09,969.00			
To Loan & Advances		1,11,164.00			
				46,31,320.47	2,70,47,121.18



VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX, NEAR MARUTI VILLA(PHASE II)
AT/PO - KIIT CAMPUS, BHUBANESWAR - 751024, ODISHA, INDIA

			By Staff Welfare Fund(FC)		6,68,551.00
			By Staff Development Fund(FC)		62,990.00
			By General Fund(FC)		6,77,718.01
			By Transferred to Other FC Registered Organisations		50,70,562.00
			By Security Deposit		5,700.00
			By Closing Balance		
			- Cash-in-hand (Sch-10)	29,169.00	
			- Cash-at-Bank & FD (Sch-10)	3,24,88,220.63	
			- Payables (Sch - 14)	(1,97,825.00)	3,23,19,564.63
TOTAL		<u>6,58,52,206.82</u>	TOTAL		<u>6,58,52,206.82</u>

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the year ended 31st March 2021.

For SDR & Associates
Chartered Accountants

NVR

N V Bhaskar Rao
Partner

Place: Bhubaneswar
Date: 18.09.2021



Signature of Authorised Signatory

Y. Giri Rao
Y Giri Rao
Secretary



VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX NEAR MARUTI VILLA (PHASE II)
AT/PO- KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

SCHEDULE - 1

TEMPORARY RESTRICTED FUND AS ON 31ST MARCH 2021										
SL. NO.	NAME OF THE PROJECT/ DONOR	UNSPENT GRANT/ (GRANT RECEIVABLE) AS ON 01.04.2020	GRANT RECEIVED DURING FINANCIAL YEAR 2020-21	ADJUSTMENTS	UNSPENT GRANT / (GRANT RECEIVABLE) AS ON 31.03.2021				GRANT/ INCOME RECOGNISED DURING FINANCIAL YEAR 2020-21	
					CASH & BANK	RECEIVABLES	PAYABLES	UNSPENT GRANT		GRANT RECEIVABLE
FC PROJECTS										
01	AJWS	1,76,414.12	-	-	1,76,384.92	-	-	1,76,384.92	-	29.20
02	OXFAM-India (2019)	2,44,451.00	-	-	-	-	-	-	-	2,44,451.00
03	Unitarian Universalist Association -4	3,58,735.80	-	-	-	-	-	-	-	3,58,735.80
04	Unitarian Universalist Association -5	-	49,92,155.04	-	19,31,441.18	-	60,765.00	18,70,676.18	-	31,21,478.86
05	RRI - 19 VASU 01	(2,82,142.04)	7,15,037.82	-	-	-	-	-	-	4,32,895.78
06	RRI - 19 VASU 02	(38,085.40)	39,501.00	-	-	-	-	-	-	1,415.60
07	RRI - 19 VASU 03	(31,24,783.84)	32,88,581.79	-	-	-	-	-	-	1,63,797.95
08	RRI - 20 VASU 01	-	62,78,976.39	-	-	-	-	-	-	62,78,976.39
09	RRI - 20 VASU 02	-	3,64,425.20	-	-	-	-	-	-	3,64,425.20
10	RRI - 20 VASU 03	-	7,61,415.79	-	3,087.00	-	3,087.00	-	-	7,61,415.79
11	RRI - 20 VASU 04	-	1,88,331.00	-	18,281.00	-	1,500.00	16,781.00	-	1,71,550.00
12	RRI - 21 VASU 01	-	27,59,967.82	-	26,20,189.82	-	30.00	26,30,159.82	-	1,29,808.00
13	Tenure Facility/IB	73.54,869.06	46,07,709.00	-	-	10,000.00	-	-	-	1,19,62,578.06
14	The Ford Foundation(0160-1370)	(3,11,867.92)	38,05,000.00	-	-	-	-	-	-	34,93,132.08
15	The Ford Foundation(136043)	-	2,19,52,300.40	-	1,74,10,575.93	-	89,596.00	1,73,20,979.93	-	46,31,320.47
SUB TOTAL (A)		43,77,590.78	4,97,53,401.25	-	2,21,59,959.85	10,000.00	1,54,978.00	2,20,14,981.85	-	3,21,16,010.18
INDIAN PROJECTS										
16	APPI (Project No 009/2014)	12,93,958.51	-	(40,406.14)	13,34,364.65	-	-	13,34,364.65	-	0.00
17	IIFM	(2,60,865.00)	2,60,865.00	-	-	-	-	-	-	-
18	UNDP	-	7,19,625.00	-	7,125.00	-	7,125.00	-	-	7,19,625.00
SUB TOTAL (B)		10,33,093.51	9,80,490.00	(40,406.14)	13,41,489.65	-	7,125.00	13,34,364.65	-	7,19,625.00
TOTAL (A + B)		54,10,684.29	5,07,33,891.25	(40,406.14)	2,35,01,449.50	10,000.00	1,62,103.00	2,33,49,346.50	-	3,28,35,635.18



VASUNDHARA

PLOT NO. - 1731/C, DASH MOHAPATRA COMPLEX NEAR MARUTI VILLA (PHASE II)
AT/PO - KIIT CAMPUS BHUBANESWAR - 751024, ODISHA, INDIA

SCHEDULE - 2

CORPUS FUND (IC) AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2020	3,45,856.23	
Add: Bank interest Credited during the Year	8,627.32	3,54,483.55
Total		3,54,483.55
Closing Fund Value as on 31.03.2021		
Cash	-	
Bank	3,54,483.55	3,54,483.55

SCHEDULE - 3

CORPUS FUND(FC) AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2020	6,59,756.00	
Add: Addition during the year	4,00,000.00	
Add: Bank interest Credited during the Year	14,978.06	10,74,734.06
Total		10,74,734.06
Closing Fund Value as on 31.03.2021		
Cash	-	
Bank	10,74,734.06	10,74,734.06

SCHEDULE - 4

GRATUITY & PENSION FUND AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2020		23,94,478.07
Add: Contribution during the Year	1,44,781.00	
Add: Interest Accrued for the Year	1,81,442.99	3,26,223.99
		27,20,702.06
Less: Gratuity Fund Expenses		1,75,882.75
Total		25,44,819.31
Closing Fund Value as on 31.03.2021		
LIC of India (P & GS)	25,44,819.31	25,44,819.31



Y. Girl Rao

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VASUNDHARA

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SCHEDULE - 5

STAFF DEVELOPMENT FUND(FC) AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2020		11,10,152.00
Add: Contribution during the Year from projects	4,09,150.00	
Add: Interest Credited during the Year	4,740.78	4,13,890.78
		15,24,042.78
Less: Expenses		62,990.00
Total		14,61,052.78
Closing Fund Value as on 31.03.2021		
Cash	475.00	
Bank	14,60,577.78	
		14,61,052.78

SCHEDULE - 6

STAFF WELFARE FUND(FC) AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2020		6,63,250.00
Add: Contribution during the Year from projects	7,39,321.00	
Add: Interest Credited during the Year	5,614.58	7,44,935.58
		14,08,185.58
Less: Expenses		6,68,551.00
Total		7,39,634.58
Closing Fund Value as on 31.03.2021		
Cash	6,892.00	
Bank	7,32,742.58	
		7,39,634.58



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SCHEDULE - 7

STAFF WELFARE FUND (IC)AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2020		
Balance (Cash & Bank)		17,887.24
Add: Contribution during the year from projects	-	
Add Received from LIC - Gratuity Fund	1,60,231.00	
Add: Bank interest Received during the Year	-	1,60,231.00
		1,78,118.24
Less: Expenses		1,60,231.00
Total		17,887.24
Closing Fund Value as on 31.03.2021		
Balance (Cash & Bank)	17,887.24	
	-	17,887.24

SCHEDULE - 8

COMMUNITY EMPOWERMENT REVOLVING FUND (CERF) AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT	AMOUNT
Opening Fund Value as on 01.04.2020		
Cash-in-hand	74.00	
Cash-at-bank	20,30,695.04	
Balance with Beneficiaries	37,61,637.00	57,92,406.04
Add: Interest Receivable from beneficiaries	1,69,272.00	
Add: Bank Interest received	59,279.36	2,28,551.36
		60,20,957.40
Less: CERF Expenses	168.60	168.60
Total		60,20,788.80
Closing Fund Value as on 31.03.2021		
Cash-in-hand	74.00	
Cash-at-bank	22,05,805.80	
Balance with Beneficiaries (Sch 12)	38,14,909.00	60,20,788.80



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SCHEDULE - 9

PROPERTY, PLANT & EQUIPMENTS AND DEPRECIATION STATEMENT FOR THE FINANCIAL YEAR 2020-21

Sl. No.	Description	WDV as on 01.04.2020	Used during the Year(Sch-15)		Deletion / Sale	Total	Depreciation			WDV as on 31.03.2021
			For 180 Days or more	Less than 180 Days			%	For 180 Days or more	Less than 180 Days	
01	Books	1,38,419.30	-	-	-	1,38,419.30	-	-	-	1,38,419.30
02	Land & Building	64,67,139.00	-	-	-	64,67,139.00	-	-	-	64,67,139.00
03	Furniture & Fixture	4,23,990.00	-	-	-	4,23,990.00	10.00	42,399.00	42,399.00	3,81,591.00
04	Electrical Installation	1,16,989.50	-	-	-	1,16,989.50	10.00	11,700.00	11,700.00	1,05,289.50
05	Audio Visual Equipment	2,39,640.00	1,47,500.00	-	-	3,87,140.00	10.00	38,715.00	38,715.00	3,48,425.00
06	Office Equipment	35,913.00	-	-	-	35,913.00	10.00	3,592.00	3,592.00	32,321.00
07	Laboratory Equipment	39,799.50	-	-	39,799.50	-	10.00	-	-	-
08	Telephone System	33,777.00	-	-	-	33,777.00	10.00	3,378.00	3,378.00	30,399.00
09	Vehicle	9,29,162.50	-	-	27,028.00	9,02,134.50	15.00	1,35,320.00	1,35,320.00	7,66,814.50
10	Plant & Machinery	3,85,807.50	-	-	-	3,85,807.50	15.00	57,872.00	57,872.00	3,27,935.50
11	Computer System	3,55,545.00	54,023.00	-	-	4,09,568.00	40.00	1,63,827.00	1,63,827.00	2,45,741.00
	TOTAL :	91,66,182.30	2,01,523.00	-	66,827.50	93,00,877.80	130.00	4,56,803.00	-	88,44,074.80



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BANK RECONCILIATION STATEMENT AS ON 31ST MARCH 2021

Particulars	Date	Amount	Amount
ACCOUNT NUMBER - 80042010007884			
Balance as per Cash Book			1,02,05,871.55
Add : Cheque issued but not presented for payment	31.03.2021		1,08,400.00
Balance as per Bank Book			1,03,14,271.55



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SCHEDULE - 10

CASH AND BANK BALANCE AS ON 31ST MARCH 2021					
Sl. No.	Project	Cash	Bank	Fixed Deposit	Total
A : FOREIGN					
01	AJWS	-	1,76,384.92	-	1,76,384.92
02	Unitarian Universalist Association - 5	-	19,31,441.18	-	19,31,441.18
03	RRI - 20 VASU 03	-	3,087.00	-	3,087.00
04	RRI - 20 VASU 04	-	18,281.00	-	18,281.00
05	RRI - 21 VASU 01	780.00	26,19,409.82	-	26,20,189.82
06	The Ford Foundation (136043)	5,441.00	19,05,134.93	1,55,00,000.00	1,74,10,575.93
07	Staff WelfareFund	6,892.00	7,32,742.58	-	7,39,634.58
08	Staff Development Fund	475.00	4,60,577.78	10,00,000.00	14,61,052.78
09	Corpus Fund(FC)	-	10,74,734.06	-	10,74,734.06
10	General Fund(FC)	15,581.00	20,66,427.36	50,00,000.00	70,82,008.36
TOTAL-A		29,169.00	1,09,88,220.63	2,15,00,000.00	3,25,17,389.63
B : INDIAN					
01	APPI (Project No. 009/2014)	799.00	3,33,565.65	10,00,000.00	13,34,364.65
02	CERF	74.00	12,05,805.80	10,00,000.00	22,05,879.80
03	UNDP	-	7,125.00	-	7,125.00
04	General Fund (IC)	9,111.00	9,17,090.21	20,00,000.00	29,26,201.21
05	Corpus Fund(IC)	-	3,54,483.55	-	3,54,483.55
06	Staff Welfare Fund(IC)	-	17,887.24	-	17,887.24
TOTAL : B		9,984.00	28,35,957.45	40,00,000.00	68,45,941.45
GRAND TOTAL : (A+B)		39,153.00	1,38,24,178.08	2,55,00,000.00	3,93,63,331.08

ANNEXURE TO SCHEDULE - 10

Sl. No.	Name of the Bank	Bank Account Number	Balance as Books of Accounts	Balance as per Pass Bok/ Bank Statement	Project
01	Syndicate Bank, BBSR	80042010007884	1,02,05,871.55	1,03,14,271.55	FC (HO)
02	UCO.Bank, Ranpur	04360110163818	4,185.40	4,185.40	FC (Field)
03	Syndicate Bank, BBSR	80092010025828	7,67,893.43	7,67,893.43	FC (Utilisation)
04	State Bank of India, Deogarh	35187947118	10,270.25	10,270.25	FC(Field)
05	Syndicate Bank, BBSR	80042010010846	7,08,996.65	7,08,996.65	Indian Fund
06	Syndicate Bank, BBSR	80042010014582	3,54,483.55	3,54,483.55	Corpus Fund
07	State Bank of India,Kuchinda	32481111761	1,720.80	1,720.80	General Fund
08	Syndicate Bank, BBSR	80042010029623	12,05,805.80	12,05,805.80	CERF
09	State Bank of India,Barkote	32785462169	1,364.00	1,364.00	General Fund
10	State Bank of India, BBSR	32274660070	2,30,021.00	2,30,021.00	General Fund
11	Syndicate Bank, BBSR	80042010054043	3,33,565.65	3,33,565.65	APPI
			1,38,24,178.08	1,39,32,578.08	



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SCHEDULE - 11

LOANS AND ADVANCES AS ON 31ST MARCH 2021

Sl No	Project	Amount
1	RRI -21 VASU 01	10,000.00
2	FC General Fund	10,000.00
3	General Fund (Indian)	66,273.00
Grand Total		86,273.00

SCHEDULE - 12

REVOLVING FUND(CERF) LOAN STATEMENT AS ON 31ST MARCH 2021

Sl No	Name of the Group	Balance as on 01.04.2020	Loan Disbursed	Interest Charged	Total	Repayment	Balance as on 31.03.2021
01	Banaja Baniya Sangha(BBS)	22,16,944.00	-	99,762.00	23,16,706.00	1,00,000.00	22,16,706.00
02	Banani Mahila Samabaya Sangha (BMSS)	10,47,982.00	-	47,159.00	10,95,141.00	-	10,95,141.00
03	Maa Maninag Jungle Surakshya Parishad (MMJSP)	2,77,183.00	-	12,473.00	2,89,656.00	-	2,89,656.00
04	CENSSVOL	1,15,797.00	-	5,211.00	1,21,008.00	-	1,21,008.00
05	Ram Raja Utpadaka Sangh	46,698.00	-	2,101.00	48,799.00	-	48,799.00
06	Sagensakam Utpadaka Sangh	21,847.00	-	983.00	22,830.00	16,000.00	6,830.00
07	Sangandu Utpadaka Sangh	35,186.00	-	1,583.00	36,769.00	-	36,769.00
08	Valiakhai	-	20,000.00	-	20,000.00	20,000.00	-
09	Banabasini	-	30,000.00	-	30,000.00	30,000.00	-
10	BANALATA	-	20,000.00	-	20,000.00	20,000.00	-
TOTAL		37,61,637.00	70,000.00	1,69,272.00	40,00,909.00	1,86,000.00	38,14,909.00



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SCHEDULE - 13

SECURITY DEPOSIT DETAILS AS ON 31ST MARCH 2021

SI No	Purpose	Project	Amount
01	Office Rent	General Fund	10,000.00
02	Office Rent	FC General	15,500.00
03	Electricity	General Fund	17,605.00
04	Gas	General Fund	1,900.00
05	Gas	FC General	750.00
06	Telephone	General Fund	6,450.00
	TOTAL		752,205.00

SCHEDULE - 14

LIABILITIES FOR EXPENSES(PAYABLES) AS ON 31ST MARCH 2021

SL NO	DESCRIPTION	GRAND TOTAL	UUA-5	RRI - 20 VASU 03	RRI - 20 VASU 04	RRI - 21 VASU 01	THE FORD FOUNDATION (136043)	FC GENERAL	FC TOTAL	UNDP	IC TOTAL
1	Audit Fees	62,000.00	10,000.00	3,087.00	1,500.00	-	40,288.00	-	54,875.00	7,125.00	7,125.00
2	EPF	86,655.00	-	-	-	-	46,408.00	40,247.00	86,655.00	-	-
3	Professional Tax	5,500.00	-	-	-	-	2,900.00	2,600.00	5,500.00	-	-
4	TDS Payable	830.00	800.00	-	-	30.00	-	-	830.00	-	-
5	Program Expenses	49,965.00	49,965.00	-	-	-	-	-	49,965.00	-	-
	TOTAL	2,04,950.00	60,765.00	3,087.00	1,500.00	30.00	89,596.00	42,847.00	1,97,825.00	7,125.00	7,125.00



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SCHEDULE - 15

ASSETS ADDITION DURING THE FINANCIAL YEAR 2020-21

Sl. No	Asset Head	Date of Purchase	Qty.	Amount	Amount	Project
01	COMPUTER - Laptop - Printer	5-Aug-20	2	38,023.00	54,023.00	The Tenure Facility/ISB
		31-Aug-20	1	16,000.00		The Ford Foundation (Project No. 0160-1370)
02	AUDIO VISUAL EQUIPMENTS - GPS & Android Unit	23-Sep-20	10		1,47,500.00	The Tenure Facility/ISB
		TOTAL				2,01,523.00



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Y Giri Rao
Secretary



ACCOUNTING POLICIES

(A) BASIS OF ACCOUNTING

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except otherwise stated. The accounting policies are consistently applied by the organisation except otherwise stated.

(B) GRANT ACCOUNTING

- **Restricted Grants** i.e. grants that form a legal obligation and don't result into increase in the net worth of the Organisation, have been shown as a liability under the separate line-item. Restricted project grants were recognized as income on the basis of utilisation towards such projects.
- **Unrestricted Grant** of revenue-nature is recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Unrestricted project grants and donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organisation" issued by the Institute of Chartered Accountants of India. Such Income has been shown separately in the Income and Expenditure Account.

(C) FIXED ASSETS AND DEPRECIATION

Fixed Assets are stated at cost of acquisition including taxes, duties, and other incidental expenses relating to acquisition and installation.

Depreciation on Fixed Assets except land, Building and books is provided on Written Down Value Method, at the rates prescribed under the Income Tax Act, 1961 read with Income Tax Rules, 1962.

(D) RECOGNITION OF INCOME FOR USE OF INFRASTRUCTURE

Some Donors sanction additional financial assistance for the use of infrastructure, vehicle, etc. of the organization. The organisation reflects such financial assistance as income in the consolidated financial statements.

(E) ASSETS OF CLOSED PROJECTS

The assets of closed project of the donors reflected in the next project of the same donors. But in case of final closure of projects by the donors, the assets are reflected as the assets of the FC General and/or the General Project of the organisation.



NOTES TO ACCOUNTS

1. There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act, 1961.
2. Depreciation of the current year worked out to be of INR. 4,56,803.00. Further Property, Plant & Equipment worth INR. 66,827.50 discarded during the year 2020-21.
3. The organisation has duly complied with the new provisions of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. The previous year figures are regrouped or reclassified wherever necessary.
5. It was informed to us by the management that there are no legal cases pending or initiated during the year by any individual or organisation against Vasundhara.
6. **The organisation is registered under:**
 - (A) The Societies Registration Act, 1860, vide Registration No. 4547-470 of 1992-93 dated 31.10.1992.
 - (B) Under Section 12A of the Income Tax Act, 1961 vide registration number ADM(IT) /12A/75/1993-94. The organisation has submitted the Annual Income Return for the financial year 2019-20 before the due date.
 - (C) Foreign Contribution Regulation Act, 2010 vide its Registration No. 104830027 with the Ministry of Home Affairs to receive foreign Contribution. The organisation has submitted the Annual FC Return for the financial year 2019-20 before the due date.
 - (D) The FC certificate is renewed and the validity of the same is upto 31.10.2021.
 - (E) The PAN of the organization is AAATV1628D.
 - (F) The TAN of the organization is BBNV00091A.

